

RIVERSIDE BLUFFS HOA, INC.
Approved 2023 Budget

For the Period January 1, 2023 through December 31, 2023

Category	2022 Budget	Estimated 2022 EOY	Approved 2023 Budget		
	Annual	Annual	Annual	Quarterly	Qtrly/Lot
INCOME					
Assessment Income	\$53,680	\$53,680	\$70,400	\$17,600	\$400.00
TOTAL INCOME	\$53,680	\$53,680	\$70,400	\$17,600	\$400.00

OPERATING EXPENSES					
Payment Coupons	\$136	\$136	\$136	\$34	\$0.77
Corporate Filing	\$62	\$62	\$62	\$16	\$0.35
Insurance	\$4,628	\$3,880	\$4,088	\$1,022	\$23.23
Miscellaneous	\$600	\$300	\$600	\$150	\$3.41
Landscape Maintenance	\$9,000	\$9,000	\$9,000	\$2,250	\$51.14
Landscape Extras	\$1,800	\$2,000	\$1,920	\$480	\$10.91
Pest & Fertilization	\$0	\$550	\$1,300	\$325	\$7.39
Tree Trimming/Removal	\$720	\$720	\$720	\$180	\$4.09
Irrigation Maintenance	\$900	\$900	\$900	\$225	\$5.11
Pond Maintenance	\$1,500	\$3,810	\$1,734	\$434	\$9.85
Fence Maintenance	\$600	\$600	\$600	\$150	\$3.41
Monument Maintenance	\$360	\$360	\$360	\$90	\$2.05
Repairs & Improvements	\$1,500	\$100	\$1,800	\$450	\$10.23
Security Improvements	\$3,360	\$0	\$3,360	\$840	\$19.09
Accounting Services	\$410	\$320	\$320	\$80	\$1.82
Legal Services	\$1,500	\$500	\$680	\$170	\$3.86
Management Services	\$10,800	\$10,800	\$11,460	\$2,865	\$65.11
Street Lights	\$8,160	\$9,800	\$10,160	\$2,540	\$57.73
Electric	\$504	\$580	\$600	\$150	\$3.41
TOTAL OPERATING EXPENSES	\$46,540	\$44,418	\$49,800	\$12,450	\$282.95

RESERVE EXPENSES					
Pooled Reserves	\$7,140	\$7,140	\$20,600	\$5,150	\$117.05
TOTAL RESERVE EXPENSES	\$7,140	\$7,140	\$20,600	\$5,150	\$117.05
TOTAL EXPENSES	\$53,680	\$51,558	\$70,400	\$17,600	\$400.00

NUMBER OF UNITS:	44		44
ANNUAL ASSESSMENT PER UNIT:	\$1,220		\$1,600
QUARTERLY PER UNIT:	\$305		\$400